

INTRODUCTION

Power Renewable Energy Corporation (PRE) would like to thank you for your continued support and interest in the proposed Jenner Wind Power Project (JWPP) and the Jenner Wind Power Project Expansion (JWPPE). We greatly value our relationship with the local community, and we are committed to engaging and consulting with all stakeholders.

You are receiving this newsletter because we want to provide an update on the proposed 122.4 megawatt (MW) JWPP and 180.2 MW JWPPE.

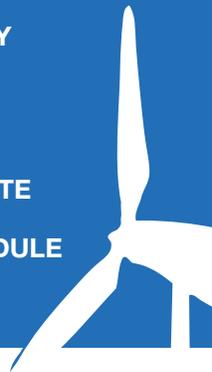
QUICK UPDATES

PRE is excited to announce that the JWPP has received all Alberta Utility Commission (AUC) approvals, including approval for the preferred transmission line route. This is a great milestone for JWPP, and it will allow JWPP and JWPPE to progress in their development. An AUC application is now being prepared for the 180.2 MW JWPPE, and PRE plans to submit the application in the near future. PRE will also submit municipal development permit applications for both JWPP and JWPPE to the Special Areas Board 2.

PRE recently responded to a request for qualification to the Alberta Electric System Operator (AESO) Renewable Electricity Program (REP). If our projects qualify for the REP and acquire a contract with the AESO, construction could begin in 2018, with completion targeted for 2019.

IN THIS NEWSLETTER, YOU WILL FIND INFORMATION ON:

- PROJECT UPDATES
- AESO RENEWABLE ELECTRICITY PROGRAM
- LATEST PROJECT LAYOUTS
- OWNERSHIP STRUCTURE UPDATE
- NEXT STEPS & CURRENT SCHEDULE
- CONTACT INFORMATION



COMMUNITY FUND AND INVOLVEMENT

We are pleased to announce that for a second consecutive year, PRE sponsored the Buffalo Rodeo, and we will also sponsor the upcoming Jenner Rodeo.

We are always interested in supporting other local events and activities in the community. Sponsorship and donation requests will be considered by emailing info@jennerwind.com

PROJECT UPDATES

The JWPP and JWPPE cover lands northeast of the town of Jenner. The JWPP contains 36 Senvion turbines, and the JWPPE includes 53 Senvion wind turbines, with a hub height of 110 metres, a rotor diameter of 140 metres, and a power rating of 3.4 MW per wind turbine. The project design for the JWPP is largely unchanged from previous newsletters, with only minor modifications to buried and overhead collector lines in certain areas. As a condition of approval for the JWPP, the AUC has requested that collector lines be buried on native prairie where the collection system does not parallel existing linear infrastructure. The map on the following page shows the changes to the JWPP compared to our June 2016 newsletter. For more information and to view the AUC Approvals for the JWPP and its associated infrastructure, please visit and log in to www.auc.ab.ca. The Proceeding number for the JWPP project is 21394.

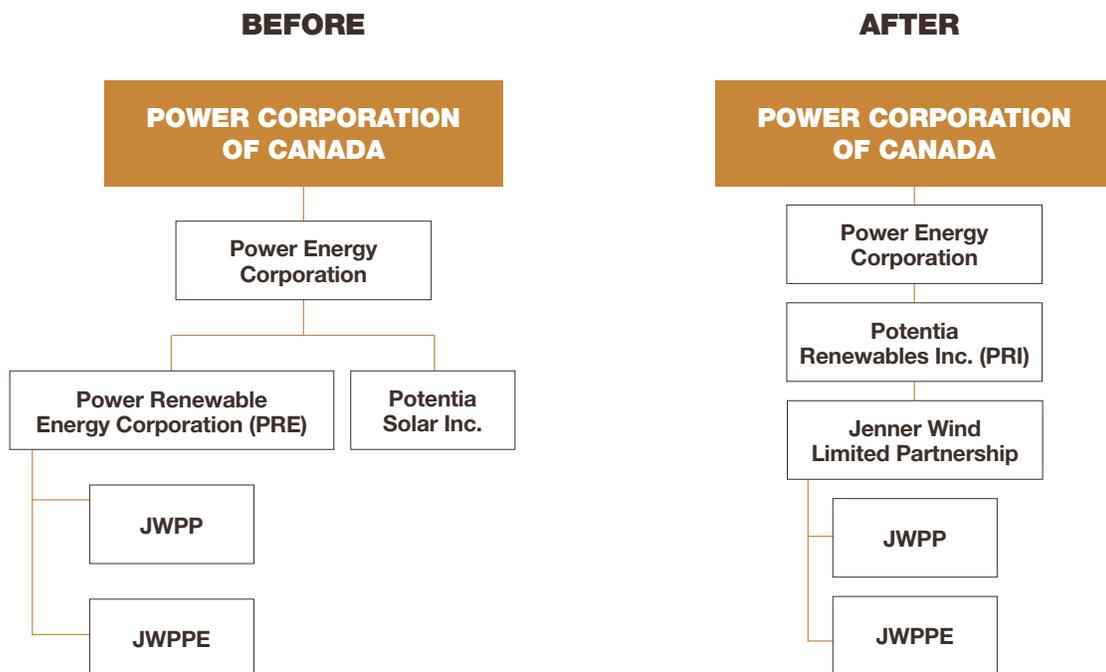
PRE plans to submit an AUC application for the JWPPE in the near future. The JWPPE application will integrate the conditions that the AUC has provided in its approval of the JWPP. The layout for the JWPPE is also largely unchanged from the previous newsletter. The primary change will be burying collector lines on lands with native prairie where there are no linear disturbances.

AESO RENEWABLE ELECTRICITY PROGRAM

Details for the AESO's Renewable Electricity Program (REP) program have been released since our previous newsletter in June 2016. A critical step in the REP is submitting detailed project information at the Requests for Qualifications (RFQ) stage. PRE recently completed its RFQ submission to the AESO on June 16, 2017. If the projects are successful in the RFQ, the AESO will invite PRE to submit bids in the Request for Proposal (RFP) stage. At this stage, PRE will submit bids to the AESO for a 20-year contract for the projects. If successful, PRE could begin construction as early as the second quarter of 2018. Depending on the REP results and receipt of AUC Approvals for the JWPPE, it is possible that the project could be built in multiple phases.

OWNERSHIP STRUCTURE UPDATE

There have been changes to our ownership structure. We are now under the name Potentia Renewables Inc (PRI). PRI is a consolidation of two of Power Energy Corporation's wholly-owned solar and wind companies, Potentia Solar Inc. and Power Renewable Energy Corporation. The figure below shows the before and after details of the ownership change. This change will primarily affect the projects' branding and will have little impact on stakeholders. The team remains unchanged. PRI branding will now be used for both JWPP and JWPPE instead of Power Renewable Energy Corporation. We have also created a special purpose legal entity called Jenner Wind Limited Partnership for JWPP and JWPPE. We will be updating all land option and surface lease agreements to Jenner Wind Limited Partnership. Stakeholders and landowners who are part of the project will receive an assignment notice in the mail in the next few weeks. Other changes may be required depending on the results of the REP. If you have any questions about this ownership structure, please do not hesitate to contact us.



SCHEDULE

TIMELINE *

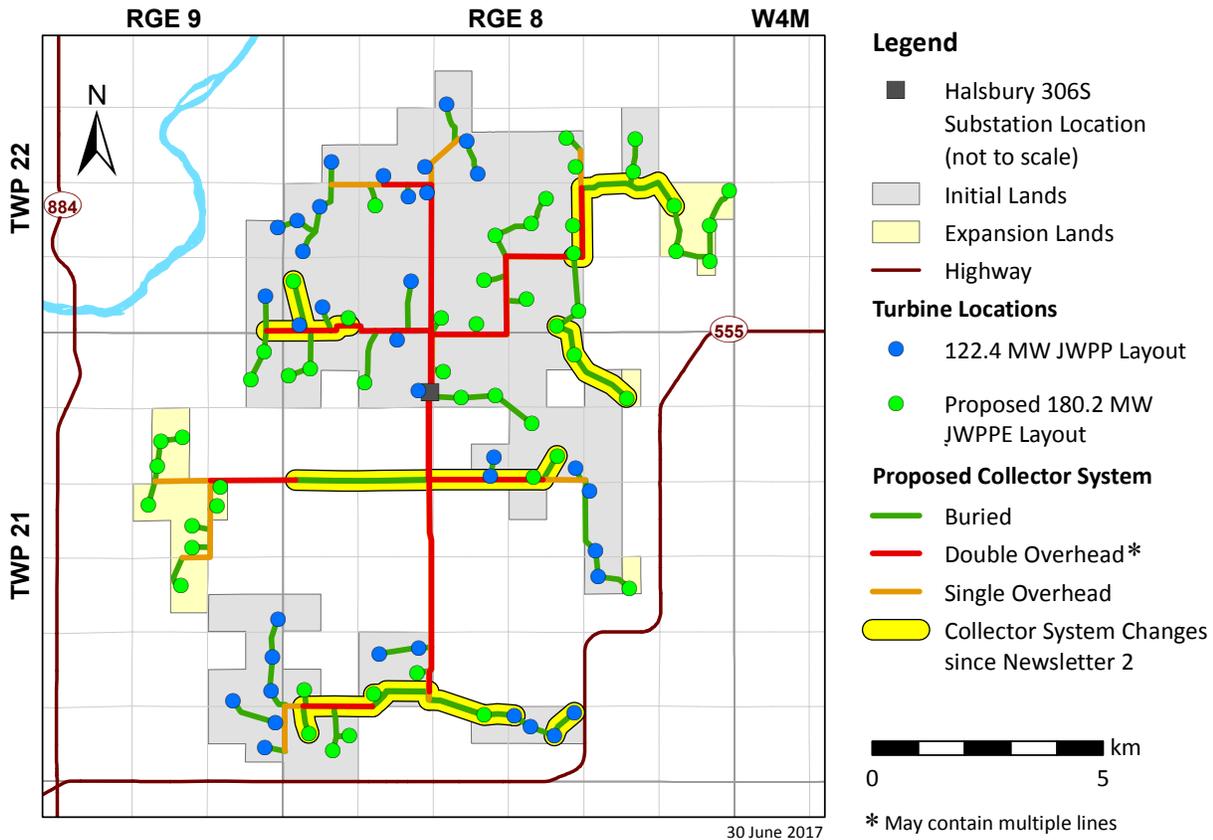
PROJECT MILESTONE

- Q3 2017** — ● — Submission of AUC Application for JWPPE
- Q4 2017** — ● — Submission of Renewable Electricity Program bid
- Q4 2017** — ● — AESO REP awards contracts
- Q1 2018** — ● — Expected AUC approval of the JWPPE
- Q1 2018** — ● — Detailed engineering and procurement
- Q2 2018** — ● — Site mobilization and construction start
- Q1 - Q3 2019** — ● — Projects in-service date

***Schedule is subject to change.**

The AESO REP announcements and REP program deployment will influence the start of construction. If JWPPE and JWPPE are successful in this REP, PRI intends to construct the projects as soon as possible after contract awards. If the projects are not successful in the first round of the REP, the projects will explore other opportunities to proceed and will apply for subsequent rounds of the REP. PRI is pursuing opportunities outside the REP; these opportunities may also influence the construction schedule. PRI will provide updates as they become available.

For more information on the AESO REP, please visit:
<https://www.aeso.ca/market/renewable-electricity-program>



JWPP & JWPPE UPDATED MAP

PUBLIC CONSULTATION & PROVIDING YOUR INPUT

Our objective for both the JWPP and JWPPE is to minimize potential impacts on the environment and the community. PRI will continue discussions with local landowners and stakeholders to develop the project in a way that respects community members' needs and accounts for important environmental considerations.

PRI will continue to contact occupants, residents, and landowners within 800 metres of the proposed JWPPE project to gather input through one-on-one consultations. During the one-on-one process, PRI will document the information you provide and attempt to address any questions or concerns you may have about JWPPE. If you would like a personal consultation, contact us using the information provided in the box on the right below.



CONTACT US

For more information about Potentia Renewables Inc. and the projects, please visit: www.jennerwind.com

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For additional information about the project or to arrange a personal consultation, please contact our consultation agent, Scott Land Ltd, at:

Paul Lawson
Scott Land & Lease Ltd. Senior Land Agent

P: 403-651-6063
E: plawson@scotland.ca



Privacy Commitment: PRI is committed to protecting your privacy. Collected personal information will be protected under the provincial Personal Information Protection Act. As part of the regulatory process for new generation projects, PRI may be required to provide your personal information to Alberta Utilities Commission (AUC). For more information about how PRI protects your personal information, visit our website at www.jennerwind.com or contact us directly via phone toll-free at 1-833-536-6371.